

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 7055 ]  
[ December 14, 1972 ]

TREASURY ANNOUNCES FINANCING PLANS

*To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public today by the Treasury Department:

The Treasury will sell at auction \$2.0 billion of 5-7/8% notes maturing on December 31, 1974.

The auction will be held on Wednesday, December 20. The payment date for the notes will be Thursday, December 28. Commercial banks may make payment for their own and their customers' accepted tenders by credit to Treasury Tax and Loan Accounts. The details of this offering are being released separately.

This sale is a part of the program of issuing 2-year notes maturing at quarterly intervals that the Treasury announced in October.

The official offering circular and tender form will be mailed to you tomorrow.

ALFRED HAYES,  
*President.*